

# Health Savings Account (HSA) Investment Choices for Aetna



The HSA Investment Service offers a range of investment options. You may invest in as many of the following funds as you choose.

**Fixed income funds provide investors with low investment risk.**

Fixed Income Funds	Target Investor
<ul style="list-style-type: none"><li>JPMorgan Prime Money Market Fund – Morgan Shares (Ticker: VMVXX)</li></ul>	<ul style="list-style-type: none"><li>For short-term investors who seek to preserve capital and maintain liquidity.</li></ul>
<ul style="list-style-type: none"><li>JPMorgan Core Bond Fund – A Shares (Ticker: PGBOX)</li></ul>	<ul style="list-style-type: none"><li>For long-term investors who seek the total return of a bond portfolio and prefer a high degree of credit quality.</li></ul>

**Asset allocation funds invest in a diverse set of other mutual funds to support specific investment objectives. These funds have low to medium investment risk.**

Asset Allocation Funds	Target Investor
<ul style="list-style-type: none"><li>JPMorgan Investor Conservative Growth Fund – A Shares (Ticker: OICAX)</li></ul>	<ul style="list-style-type: none"><li>For investors seeking income and capital appreciation. The majority of the fund's assets are invested in JPMorgan bond funds, with a portion invested in JPMorgan equity and money market funds.</li></ul>
<ul style="list-style-type: none"><li>JPMorgan Investor Balanced Fund – A Shares (Ticker: OGIAX)</li></ul>	<ul style="list-style-type: none"><li>For investors seeking high total return consistent with capital preservation. Approximately half of the fund's assets are invested in JPMorgan equity funds and half are invested in JPMorgan bond funds.</li></ul>
<ul style="list-style-type: none"><li>JPMorgan Investor Growth Fund – A Shares (Ticker: ONGAX)</li></ul>	<ul style="list-style-type: none"><li>For investors seeking long-term capital appreciation. The majority of assets are invested in JPMorgan equity funds, with a portion invested in JPMorgan bond and money market funds.</li></ul>

**Equity mutual funds focus their investments in specific stock asset classes with targeted investment preferences. These funds have medium to high investment risk.**

Equity Funds	Target Investor
<ul style="list-style-type: none"><li>JPMorgan Equity Index Fund – A Shares (Ticker: OGEAX)</li></ul>	<ul style="list-style-type: none"><li>For long-term investors seeking exposure to large cap U.S. companies in a fund that invests mainly in companies that are in the S&amp;P 500 index.<sup>1</sup></li></ul>
<ul style="list-style-type: none"><li>JPMorgan Small Cap Equity Fund – A Shares<sup>2</sup> (Ticker: VSEAX)</li></ul>	<ul style="list-style-type: none"><li>For long-term investors seeking diversification of U.S. equity investments through the small cap segment of the market.</li></ul>
<ul style="list-style-type: none"><li>JPMorgan International Equity – A Shares<sup>3</sup> (Ticker: JSEAX)</li></ul>	<ul style="list-style-type: none"><li>For long-term investors seeking diversification by investing in large companies outside of the U.S.</li></ul>

You can get information on each fund's investment objectives, performance and risk profile in the prospectus. Links to fund prospectuses and fact sheets are available in the "Learn About Investments" section of the cardholder web site, or by contacting the fund directly.

## Fees for an HSA Investment Account

FEE	COST
Administrative Fee	\$2.50/month
Inquiries to Registered Investment Representatives	FREE
Online Trading Fee	FREE
Phone-assisted Trading Fee	\$10/call
Mutual Fund Management Fees	See prospectus
Mutual Fund Load Fees (front and back-end)/Sales Commissions	NONE
Mutual Fund Redemption Fees	See prospectus

The **administrative fee** is the monthly fee for maintaining the HSA Investment Account. This fee will be debited from your HSA Cash Account on the first day of the following month.

The **phone-assisted trading fee** is the fee for placing a mutual fund trade order over the telephone using registered investment representatives employed by J.P. Morgan Institutional Investments Inc.<sup>4</sup>

All mutual funds have **management fees** that are disclosed by prospectus. These fees include, but are not limited to, shareholder servicing fees and 12b-1 fees. Mutual funds offered were selected based on expense ratios, among other criteria.

The JPMorgan International Equity Fund has a 2% **early redemption fee**, which applies to redemptions made within 60 days of purchase. All other available funds are offered without redemption fees.

In addition to early redemption fees, mutual funds have rules to prevent excessive trading, which limit investors in the number of allowed short-term (30-90 days), roundtrip (a purchase or exchange into a fund followed by a redemption or exchange out of the same fund) trades. Investors whose trades exceed these rules are subject to rejection of their transaction(s). Rules vary by mutual fund family.

- JPMorgan Funds limit investors to no more than 2 roundtrip trades within a 60-day period. Please note this does not apply to the JPMorgan Prime Money Market Fund.

### DISCLOSURE

*Investors should carefully read the Fund prospectus, which includes information on the Fund's investment objectives, risk, as well as charges and expenses along with other information before investing. Prospectuses are available on the cardholder web site. If you have any questions about this service, please contact a J.P. Morgan Institutional Investments Inc. representative.*

*An investment in the JPMorgan Prime Money Market Fund is not insured by the FDIC or any other government agency. Although money market funds strive to preserve the value of the investment at \$1.00 per share, it is possible to lose money by investing in a money market fund.*

HSA Cash Account balances are held by JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. acts as settlement bank for HSA mutual fund transactions.

Mutual funds are introduced by, and HSA investment accounts are provided by J.P. Morgan Institutional Investments Inc., member NASD and SIPC, a broker dealer affiliate of JPMorgan Chase Bank, N.A. This service is available only to individuals (including U.S. citizens and U.S. resident aliens) residing in the U.S.

JPMorgan funds are distributed by JPMorgan Distribution Services, Inc. American Century funds are distributed by American Century Investment Services, Inc. Affiliates of JPMorgan Chase Bank, N.A. receive fees for providing various services to the funds.

Not FDIC-insured • Not bank guaranteed • May lose value

<sup>1</sup> "S&P 500" is a registered service mark of Standard & Poor's Corporation, which does not sponsor and is in no way affiliated with the Fund.

<sup>2</sup> Small capitalization funds typically carry more risk than stock funds investing in well-established "blue-chip" companies since smaller companies generally have a higher risk of failure. Historically, smaller companies' stock has experienced a greater degree of market volatility than the average stock.

<sup>3</sup> International investing involves a greater degree of risk and increased volatility. Changes in currency exchange rates and differences in accounting and taxation policies outside the U.S. can raise or lower returns. Also, some overseas markets may not be as politically and economically stable as the United States and other nations. The Fund is also subject to the additional risk of non-diversified "regional" fund investing.

<sup>4</sup> J.P. Morgan Institutional Investments Inc. and its affiliates ("JPMorgan") may receive compensation including, but not limited to, sales loads or distribution or 12b-1, transfer agency, record keeping, custody, administration, investment management or other fees.